Bourne Management & Building

Payment Schedule

30 Old London Rd, Badgers Mount, Sevenoaks TN14 7AE

03/09/2025

NO	Payment Decription	Date	Percentage	Payment Amount		Notes
1.0	Advance Payment	Thursday, 4 September 2025	5.00%	£ 11,500.00	£ 10,925.00	subject to VAT
2.0	Pre-Construction Payment	Monday, 1 December 2025	5.00%	£ 11,500.00	£ 10,925.00	subject to VAT
3.0	On Site	Monday, 26 January 2026	18.00%	£ 41,400.00	£ 39,330.00	subject to VAT
4.0	Interim Payment	Monday, 23 February 2026	18.00%	£ 41,400.00	£ 39,330.00	subject to VAT
5.0	Interim Payment	Monday, 23 March 2026	18.00%	£ 41,400.00	£ 39,330.00	subject to VAT
6.0	Interim Payment	Monday, 20 April 2026	18.00%	£ 41,400.00	£ 39,330.00	subject to VAT
7.0	Interim Payment	Monday, 18 May 2026	18.00%	£ 41,400.00	£ 39,330.00	subject to VAT
8.0	Practical Completion	Monday, 8 June 2026		2.50%	£ 5,750.00	subject to VAT
9.0	Rectification Period	Monday, 7 December 2026		2.50%	£ 5,750.00	subject to VAT
			100.00%	**£ 230,000.00**	**£ 230,000.00**	subject to VAT

NOTES

The payment schedule has been prepared to include a 4-month design& pre-construction period, structured to support the project's cashflow. It is contingent upon receipt of the agreed advance payment and the execution of a Letter of Intent.
All prices shown exclude provisional sums (as detailed in the pricing schedule) and are subject to VAT.
During the pre-construction period, we will: •Finalise and execute the construction contract, •Progress with detailed design and preparation, •Commence enabling works on site.
Payment applications will be submitted 1-week prior to payment date, with payment due on the dates stated above
If any variations occur, or if we agree on any provisional sums that are excluded from these payment schedules, the payments for these will be expected as soon as they are agreed upon—subject to mutual agreement between both parties.