Novuna®
Vehicle Solutions

Master Hire Agreement

THIS AGREEMENT is made on the 20-Jul-2024

BETWEEN:

1. **Mitsubishi HC Capital UK PLC** trading as Novuna Vehicle Solutions (company number 01630491), whose address is Hakuba House, White Horse Business Park, Trowbridge, Wiltshire BA14 0FL (the "**Lessor**"); and

2. Customer Name: LONDONIST DMC LTD (the "**Customer**")
Address: 5 GREAT JAMES STREET
LONDON

Postcode: WC1N 3DB
Company Number: 08392889

BACKGROUND

(A) Lessor is a provider of hire vehicles and vehicle related services.

(B) From time to time the Customer may request to hire vehicles and take vehicle services from Lessor. The terms of vehicle hire are set out in each Schedule (as defined below) which incorporates the terms of this Agreement.

IT IS AGREED AS FOLLOWS:

1. DEFINITIONS

Unless otherwise defined, in this Agreement the following capitalised words shall have the following meanings:

"**Agreement**" means this agreement as supplemented, modified, or amended from time to time;

"**Contract Mileage**" means the mileage set out in the Schedule that the Vehicle may be driven during the Hire Period without paying excess mileage charges;

"**Excess Mileage Rate**" means the excess mileage rate set out in the Schedule;

"**Fair Wear and Tear**" means the Vehicle return conditions as determined by reference to the applicable car, van or heavy goods vehicle "Fair Wear and Tear Guide" published by the British Vehicle Rental and Leasing Association ("BVRLA"), as the same may be supplemented, amended, modified, or replaced from time to time;

"**Hire Period**" means, in respect of the Vehicle, the period of hire stated in the Schedule;

"**Initial Rental**" means the initial rental stated in the Schedule;

"**Rental**" means the amount of rental, together with the cost of any Services, payable each month as otherwise stated in the Schedule;

"**Schedule**" means each agreement (in the form set out in Appendix 1) for the hire of a Vehicle entered into from time to time between Lessor and the Customer incorporating the terms of this Agreement;

"**Services**" means the services described in Appendix 2;

"**Total Loss**" has the meaning given to it in clause 9.1; and

"**Vehicle**" means each vehicle or trailer (if applicable) listed in the Schedule hired to the Customer. The definition of "Vehicle" includes any substitute or replacement vehicle provided to the Customer from time to time and all ancillary equipment, log books, service manuals, maintenance records, handbooks, codes, V5 forms, keys, immobilisers, remote devices, radio codes and other accessories provided with the Vehicle.

2. VEHICLE HIRE

2.1 From the date that the Customer signs the Schedule, Lessor shall lease (and the Customer shall take on the lease) the Vehicle for the Hire Period on the terms set out in this Agreement. The terms of this Agreement shall be deemed to be incorporated into each Schedule. Each Schedule shall form a separate agreement for the hire of the Vehicle.

2.2 The cost of the Vehicle tax shall be included in the Rental. The Customer shall pay Lessor for the cost of any increase in Vehicle tax.

2.3 If the Customer cancels the Vehicle order prior to taking delivery of the Vehicle, the Customer will pay any costs incurred by Lessor in connection with cancelling the order with the Vehicle supplier.

3. SERVICES

3.1 Lessor will provide the Customer with the Services selected by the Customer in the Schedule. Unless the Customer has paid Lessor for a replacement vehicle service, Lessor will not provide a replacement vehicle while the Vehicle is being serviced or repaired. Unless otherwise agreed in writing, the price for the Services shall be included in the Rental.

3.2 On request from the Customer, Lessor may provide the General Administration Services set out in the Appendix 3. Lessor will advise the Customer of the price for the General Administration Services at the time of such request.

4. VEHICLE DELIVERY AND ACCEPTANCE

4.1 Upon delivery of the Vehicle to the Customer, the Customer will inspect the Vehicle and promptly notify Lessor if: (a) the Vehicle does not correspond to the Vehicle described in the Schedule; or (b) the Vehicle is defective in any way. Failure to promptly notify Lessor of a Vehicle defect may limit the rights Lessor has against the supplier of the Vehicle and any right the Customer may have to reject the Vehicle. If the Customer loses the right to reject the Vehicle, subject to the terms of the manufacturer's warranty, the Vehicle may be repaired under the manufacturer's warranty.

5. PAYMENT

5.1 In consideration for hire of the Vehicles and providing the Services, the Customer will pay Lessor the Initial Rental and the Rental during the Hire Period together with any service charges for Services that the Customer has instructed Lessor to provide.

5.2 The sums payable under this Agreement have been calculated on the assumption that there will be no change in the estimated purchase price of the Vehicle quoted by the manufacturer or supplier at the time Lessor placed the order for the Vehicle; and import duty, tax law or practice or the rates of taxation or capital allowances or any other change which adversely affects Lessor net after tax rate of return on investment in the Vehicle throughout the term of the hiring. If these assumptions are (or become) incorrect and Lessor has not delivered the Vehicle to the Customer, the Customer may terminate the hire of the Vehicle; or if the Customer wishes to take delivery of the Vehicle, Lessor will be entitled to increase the Rentals to compensate Lessor for any such adverse change.

5.3 Irrespective of whether the Vehicle is able to be driven, the Customer will pay to Lessor (by Direct Debit and within 21 days from the invoice date) all amounts under this Agreement on the due date for payment.

5.4 All amounts in this Agreement are VAT exclusive. Where applicable the Customer shall pay VAT (at the prevailing rate on the date of payment) on all sums payable under this Agreement.

5.5 If the date of payment of any amount under this Agreement is not a day on which banks in London are open for the transaction of banking business generally, the payment shall be made on the immediately preceding business day.

5.6 The Customer shall pay daily interest, from the due date until actual payment, on any overdue sum at a rate of 4% per annum above the HSBC base rate from time to time. This clause will apply both before and after any court judgment Lessor may obtain against the Customer and will survive and apply after termination of this Agreement.

6. CUSTOMER OBLIGATIONS

6.1 The Customer will:

(a) keep the Vehicle in good repair and condition;

(b) either maintain the Vehicle in accordance with the service instructions recommended by Lessor, the manufacturer and any instructions contained in the manufacturer's handbook or pay Lessor to provide maintenance services described in the Schedule and present the Vehicle for service on the due dates;

(c) ensure all checks required by law are undertaken including MOT testing, compliance, safety, O Licence and LOLER inspections/checks at an approved service provider or approved testing station;

(d) pay for any damage to the Vehicle including damage caused by the use of frozen, contaminated, or incorrect fuel, fluids and lubricants;

(e) before using the Vehicle, carry out any relevant "driver daily walk around" checks (as recommended by the Driver and Vehicle Standards Agency "DVSA") including tyre pressures and tread depth, oil, brake fluid and water level checks;

(f) operate the Vehicle within the limits specified by the manufacturer and Lessor; load and use the Vehicle in accordance with the manufacturer's recommendations (including in respect of payload or axle weights) and health and safety guidelines provided by the manufacturer or supplier;

(g) not allow the Vehicle to be used for the purpose of racing, rallying or any form of competition, pace making, reliability trials, speed testing, and unless otherwise approved, towing or driving tuition;

(h) if requested, advise Lessor of any repairs, maintenance, replacement parts or other works in respect of which the costs are covered by warranty, guarantee or claims scheme provided by the Vehicle manufacturer or repairer;

(i) not convert, modify or alter or attempt to convert, modify or alter the Vehicle;

(j) ensure the Vehicle complies with all legal requirements governing the operation of the Vehicle including maintaining a public service vehicle operator licence (if applicable) not allow the Vehicle to be driven by any person who does not hold a relevant licence to legally operate the Vehicle and that, if relevant, the vehicle tax, plating certificate and "O" licence are displayed as required by law;

(k) perform any software upgrades to satellite navigation or traffic information equipment;

(l) not disconnect or tamper or attempt to disconnect or tamper with the odometer;

(m) ensure that the Vehicle is not used for any purpose that may result in the Vehicle being impounded or seized by law enforcement authorities and, if relevant, take steps to put in place an effective system for preventing the carriage of clandestine entrants to the United Kingdom and ensure that the persons responsible for operating the system do so properly;

(n) for the purpose of inspecting the Vehicle, provide Lessor access to premises on which the Vehicle is kept. Lessor will give reasonable prior notice before an inspection;

(o) not to take the Vehicle outside the United Kingdom without our prior written consent for more than 30 consecutive days at a time and no more than twice every 12 months and ensure that the Vehicle is insured during such time;

(p) pay (or reimburse the Lessor) for any congestion charge, fine, fixed penalty notice, parking charges or other payments relating to the operation of the Vehicle (the **Charges**) and the Customer agrees that Lessor may give the Customer's contact details to any third party claiming parking charges in respect of a vehicle and the Customer shall indemnify the Lessor against any amounts incurred by the Lessor as a result of the failure by the Customer to pay (or reimburse the Lessor for) the Charges; and

(q) keep the Vehicle free from any liens, encumbrances and not hire, dispose of, part with possession, use the Vehicle as a taxi or private hire or hackney carriage or prejudice Lessor ownership rights in the Vehicle.

7. EXCESS AND UNDER MILEAGE

7.1 Upon return to Lessor of the Vehicle, Lessor will compare the actual mileage recorded by the Vehicle (excluding the mileage recorded when the Vehicle was first delivered to the Customer) against the Contract Mileage of the Vehicle. If the Vehicle has exceeded the Contract Mileage, the Customer will pay Lessor an amount equal to the Excess Mileage Rate multiplied by each mile in excess of the Contract Mileage. If the Vehicle is returned before the end of the Hire Period, the Contract Mileage will be calculated monthly on a pro rata basis.

7.2 If the odometer in the Vehicle stops working or fails to function at any time, the Customer will notify Lessor of the date on which the odometer stopped working and the mileage reading at the date of such failure and repair or replace the odometer as soon as possible. For the purposes of calculating any Excess Mileage Charges, Lessor will use the average mileage prior to the date that the odometer in the Vehicle stopped working to determine the mileage for the period during which the odometer was not working.

7.3 If at any time during the Hire Period the actual mileage of the Vehicle exceeds the relevant proportion of the total allowed mileage (calculated on a monthly pro rata basis), then Lessor shall be entitled to use that actual mileage to recalculate the anticipated mileage of the Vehicle at the end of the Hire Period to adjust:

(a) the Rentals and/or additional service payments due from the Customer during the remainder of the Hire Period so as to ensure that the total sums payable by the Customer during the whole of the Hire Period are equivalent to those that would have been payable had Lessor initial calculations been based on the recalculated anticipated mileage;

(b) the Contract Mileage so as to match that recalculated anticipated mileage; and

(c) the Excess Mileage Rate.

7.4 If Lessor exercises the rights under clause 7.3, Lessor will send the Customer notice in writing and the Customer will thereafter be liable to make payment in accordance with the adjusted figures set out in that notice.

7.5 No credit or refund will be given if the actual mileage is less than the Contract Mileage during the Hire Period.

8. INSURANCE

8.1 The Customer will keep the Vehicle insured on a comprehensive cover basis (with Lessor interest noted on the policy) and if a Vehicle is deemed to be a Total Loss, pay Lessor any shortfall between the insurance proceeds received by Lessor and the book value of the Vehicle stated in Lessor records at the time the Vehicle is deemed to be a Total Loss.

8.2 If the Vehicle is not declared a Total Loss, the Customer shall be liable to repair the Vehicle at its own expense and must continue to make the payments as they fall due under the Agreement.

9. TERMINATION AND LIABILITY ON TERMINATION

9.1 Lessor may terminate the hire of a Vehicle under this Agreement at any time if:

(a) any Rental remains unpaid 3 days after the due date for payment; or

(b) the Customer breaches its obligations under clause 6 and following receipt of notice from Lessor fails to remedy such breach within 7 days; or

(c) the Vehicle is involved in any criminal activity, impounded or seized by law enforcement authorities; or

(d) any person with a controlling interest in the Customer is, in Lessor opinion, involved in an activity that may bring Lessor name into disrepute; or

(e) the Customer has supplied information for the purpose of hiring the Vehicle which was fraudulent or incorrect at the date of this Agreement; or

(f) in Lessor's opinion, there occurs a material adverse change in the Customer's financial or business position; or

(g) the Customer stops or suspends payment of any of its debts, or is unable to, or admits its inability to, pay its debts as they fall due; or

(h) a receiver, administrator, administrative receiver or liquidator is appointed over all or any part of the Customer's assets, or any person who is entitled to do so takes any steps to appoint an administrator over any of the Customer's assets or files such a notice with the court, or the Customer ceases or threatens to cease trading, or the Customer convenes any meeting of or enter into any arrangement with the Customer's creditors or any of them; or

(i) following any Vehicle damage, the cost of repairing the Vehicle is more than the replacement cost of the Vehicle; or

(j) the Vehicle is declared by the insurer of the Vehicle to be a total loss following the theft, accident or otherwise ("**Total Loss**").

9.2 On termination under clause 9.1, the Customer shall pay Lessor:

(a) All arrears of Rental, interest under clause 5.6 and any other sums due and unpaid at the date of termination including amounts due under clauses 7 (Excess Mileage) and 10 (Return Condition);

(b) if the termination date is within 365 days from the date the Vehicle was delivered to the Customer, a sum equal to 35% of any Rentals which would have been payable during Hire Period but for earlier termination or if the termination date is more than 365 days from the date the Vehicle was delivered to the Customer, a sum equal to 50% of any Rentals which would have been payable during Hire Period but for earlier termination, such sum being Lessor' pre-estimate of the likely loss Lessor will suffer as a result of the Customer's default;

(c) costs and expenses which Lessor properly incurs in tracing and re-taking possession of the Vehicle or enforcing this Agreement if the Customer does not comply with its terms; and

(d) if the Vehicle is not returned to Lessor on the date of termination of hire, by way of compensation for the Customer's breach of clause 10.1, a sum equal to the resale value which Lessor anticipated the Vehicle would have at the end of the Hire Period when Lessor calculated the Rental. If the Vehicle is subsequently returned to Lessor, Lessor will have the option to either waive payment under this clause 9.2 (d) or to give the Customer credit for the sale proceeds of the Vehicle net of any other sums due to Lessor under clause 9.2.

10. RETURN OF VEHICLE

10.1 Upon the expiry of the fixed period of hire or earlier termination under clause 9.1, the Customer will no longer be in possession of the Vehicle with Lessor's consent and the Customer will make the Vehicle available for collection by the Lessor's agent.

10.2 The Customer shall ensure the Vehicle is returned in a Fair Wear and Tear condition and complies with any other agreed return conditions including ensuring the Vehicle has a current MOT (issued by a Lessor approved provider), free from any sign writing and maintained in accordance with the terms of this Agreement. If the Customer fails to return the Vehicle in such condition, the Customer will pay to Lessor on demand, the estimated amount which Lessor would need to spend to restore the Vehicle to the agreed return condition.

10.3 The Customer will ensure that any repair and maintenance work on the Vehicle is documented and provided to Lessor. If the Customer fails to provide Lessor with documentation showing work done on the Vehicle or if such documentation is missing or incomplete when the Vehicle is returned to Lessor, the Customer will pay Lessor (by way of compensation for the reduction in the value of the Vehicle) an amount equal to two monthly Rental payments.

10.4 Upon the expiry of the Hire Period or earlier termination under clause 9.1, if the Customer fails to return the Vehicle to Lessor, in addition to amounts payable under clause 9.2 the Customer will pay to Lessor, on demand, each month or part month that the Vehicle is not returned an amount in respect of rent calculated on a daily rate (to be determined by Lessor). The Customer will pay Excess Mileage Charges on any mileage over the Contract Mileage. Unless otherwise agreed, Lessor will not provide the Services in respect of such Vehicle. Any payment or its acceptance by Lessor will not constitute a continuation of the relevant hiring, or a waiver of any of Lessor rights or remedies.

11. EXCLUSIONS AND LIMITATION OF LIABILITY

11.1 Lessor does not give any warranties in relation to the Vehicle and the Customer agrees that Lessor will not be liable in respect of any implied terms or warranties regarding the description, quality, fitness for purpose, suitability or performance of the Vehicles save to the extent that Lessor is unable in law to exclude such liability.

11.2 If the Customer has a claim against Lessor in respect of the Vehicle, then Lessor may arrange for the benefit of any similar claim that Lessor may have against the supplier of the Vehicle to be transferred to the Customer so that the Customer can bring the claim directly against the supplier of the Vehicle, and such transfer of claim will satisfy any claim that the Customer may have against Lessor.

11.3 The Customer agrees that Lessor shall not be liable for any consequential loss, loss of revenue, savings or profit, nor for any loss of use of the Vehicle.

11.4 Both parties agree that nothing in this Agreement is intended to exclude or limit either party's liability for:

(a) death or personal injury caused by negligence; or

(b) fraud, including fraudulent misrepresentation.

11.5 Lessor has no control over any in-vehicle connected services provided by the Vehicle manufacturer and it is the Customer's decision whether to activate the technology solutions provided by manufacturers (**Connected Services**). Accordingly the Customer agrees not to hold Lessor liable, and shall procure that the driver of the vehicle does the same, for any data breach, loss, damage, cost, expense or damage arising from the use of the Connected Services. The Customer agrees that it is reasonable for Lessor to exclude liability for any Connected Services that the Customer agrees to receive from the Vehicle manufacturer.

12. GENERAL

12.1 *Waiver*: Lessor rights under this Agreement will not be affected by any forbearance or concession made by Lessor to the Customer. 12.2 Entire Agreement: This Agreement and documents referred to herein contain all the terms agreed between Lessor and the Customer and may not be varied other than by a document duly signed by Lessor and the Customer.

12.3 *Illegality*: If any term or provision in this Agreement shall be held to be illegal or unenforceable, in whole or in part, such term or provision shall to that extent be deemed not to form part of this Agreement but the validity and enforceability of the remainder of this Agreement shall not be affected.

12.4 *Confidentiality*: Each party will keep confidential the other's information relating to the trade, business activities, operations or finances provided during this Agreement. The parties agree to act solely on the instructions of the other in relation to the processing of data and information and will at all times ensure that the necessary technical and organisational measures are in place to prevent unauthorised and unlawful processing or disclosure of data and information. Each party shall ensure that disclosure of the confidential information is restricted to those members of its group who need access to the confidential information for the purposes of this Agreement.

12.5 *Counterparts*: This Agreement may be executed in any number of separate counterparts but shall together constitute one and the same instrument.

12.6 *Bribery Act*: Each party will comply in all respects with the Bribery Act 2010. In particular, each party will maintain adequate procedures designed to prevent bribery and appropriate anti-bribery and corruption policies and procedures.

12.7 *Administration Costs*: The Customer agrees to pay administration charges to Lessor at Lessor' standard rates from time to time in force for any time spent by Lessor dealing with: (a) parking charges, fines, congestion charges; and (b) arranging for repair and maintenance of commercial vehicles in the event the Customer fails to perform its repair and maintenance obligations under clause 6 of the Agreement. Lessor may vary the charges payable under this Agreement by giving the Customer reasonable notice.

12.8 *Governing Law*: This Agreement shall be governed by and construed in accordance with English law and each party agrees to submit to the exclusive jurisdiction of the English courts.

SIGNED by LONDONIST DMC LTD acting by:

SIGNATURE* E-SIGNED by Umang Gandecha on 2024-07-29 08:33:47 GMT
Signature

NAME _____
(Please Print)

POSITION _____
(Please Print)

SIGNED by **Mitsubishi HC Capital UK PLC** trading as Novuna Vehicle Solutions acting by:

SIGNATURE 
Signature

NAME Jon Lawes
(Please Print)

POSITION Managing Director
(Please Print)

*If signing under a power of attorney, you must provide us with a copy prior to signing

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Appendix 1: Schedule (Vehicle Lease Agreement)

This Schedule together with the terms of the master hire agreement dated XX/XX/XXXX (the "**MHA**"), which is deemed to be incorporated into this Schedule, shall form an agreement between **Mitsubishi HC Capital UK PLC** trading as Novuna Vehicle Solutions (the "**Lessor**") and the Customer named below to lease the Vehicle described below.

Contract Details

Customer Name	XXX	Customer No.	XXX
Quotation No.	XXX	Transaction No.	XXX
Product Type	XXX		

Vehicle Details

Vehicle	XXX		
Exterior Colour	XXX	Interior Trim	XXX
Engine CC	XXX	CO2 Emissions	XXX g/km
Vehicle Extras			
Vehicle retail price including extras		£XX.XX	

Services Included

XXX, XXX, XXX, XXX

Payment Details (VAT Exclusive)

Initial Rental (including Service Charge)	£XX.XX
Rental (including Service Charge)	£XX.XX
Rental Payment Frequency	XXX
Hire Period (number of months of hire)	XXX
Additional Information	
Finance Portion of the Rental (excluding Service Charge)	£XX.XX
Service Charge (added to the Rental)	£XX.XX
Total Rental Payable for the Hire Period	£XX.XX

Contract Details

Contract Mileage	XXX	Excess Mileage Rate	£XXX (pence per mile)

The Customer agrees to hire the Vehicle on the terms set out in this Schedule and the MHA.

SIGNED by the CUSTOMER acting by:

SIGNATURE _____
Signature

NAME _____
(Please Print)

DATE _____
(Please Print)

SIGNED by **Mitsubishi HC Capital UK PLC** trading as Novuna Vehicle Solutions acting by:

SIGNATURE _____
Signature

NAME _____
(Please Print)

DATE _____
(Please Print)

Appendix 1 is an example of the form of Schedule that will be completed by Novuna Vehicle Solutions and provided to the Customer for each vehicle.

SAMPLE

Maintenance Services

If the Customer requests Maintenance Services:

Lessor will pay for the cost of routine Vehicle servicing, inspection and calibration (including replacement parts) undertaken in accordance with the manufacturer's recommendations.

Lessor will pay for the cost of all Vehicle repair and replacement of component parts and mechanical defects which Lessor deems necessary to keep the Vehicle in good repair and condition after taking into account Fair Wear and Tear.

Lessor will not pay for the cost of glass replacement, damage, or repairs caused by a third party (other than if caused by Lessor or Lessor' agents), an accident, the Customers negligence or misuse of the Vehicle or the Customer's failure to comply with its obligations under this Agreement. Such costs shall be paid for by the Customer.

If requested by Lessor, the Customer will deliver the Vehicle (at the Customer's cost) to the garage or location at the time and date specified by Lessor. The Customer will ensure that the garage/repairer obtains an order number from Lessor.

Lessor will notify the Customer (based on the contact information provided to Lessor by the Customer) when the Vehicle is due for a MOT inspection. Lessor will pay for the cost of the Vehicle annual MOT test.

The Lessor will not provide a replacement vehicle while the Vehicle is being serviced or repaired.

Tyre Service

If the Customer requests Tyre Services:

Lessor will pay for the cost of replacing tyres which are defective as a result of a manufacturer fault or where the remaining tread is, due to fair wear and tear, no more than 2mm.

Lessor will pay for puncture repairs unless the puncture cannot be repaired in which case, provided you have taken good care of the Vehicle, We will pay for the cost of replacing the tyre.

Roadside Assistance

If the Customer requests Roadside Assistance:

Lessor will supply roadside breakdown assistance within the United Kingdom. Lessor will manage the repair and either return the Vehicle to the Customer or inform the Customer that the Vehicle is ready for collection. Lessor will arrange to return any replacement hire car provided to the Customer. The Customer will pay for the cost of any repairs caused by Customer negligence or misuse of the Vehicle.

Daily Hire Vehicle

If the Customer requests Daily Hire Vehicle Services:

Lessor will supply short term hire vehicles to the Customer through Lessor' vehicle rental suppliers. The terms of short term hire including the rental payable are set out in a separate agreement and will be provided to the Customer on request. The Customer may wish to use daily hire vehicles for its short term needs including new starters on probation and for the period between when an employee orders a long term hire vehicle and the delivery of such vehicle.

Appendix 3: General Administration Services

Description of Service/Process	Payment	Price (Excl. VAT)
Traffic offences and penalty notices		
If the Customer receives a fine, congestion charge, or other such amount, the Customer will pay Lessor £12.50 as an administration fee.	Invoice	£12.50
If Lessor pays the fine or charge on behalf of the Customer, the Customer will reimburse Lessor for such amount and pay Lessor a £25 fee.	Invoice	£25
Maintenance and Repair Administration Fee		
If Lessor carries out any maintenance or repair work on the Vehicle either during the Hire Period or on return of the Vehicle as a result of the Customer failing to comply with the terms of the Agreement, in addition to paying for the cost of the maintenance or repair work, the Customer will pay Lessor an administration fee equal to 15% of the cost of the work.	Invoice	15%
Vehicle Registration and Taxation		
Cherished number plates transfer	Invoice	£25
Travel		
VE103 Travel documentation	Personal credit card	£12
Fleet Services		
Acceptance and recharge of non-contractual costs	Invoice	Cost + 20%, minimum of £25
Non Contract Vehicle Purchase and Disposal Services		
Vehicle purchase service for Customer vehicles not managed by Lessor	Invoice	Vehicle costs + £300
Vehicle sale – Customer owned or managed vehicles	From sale proceeds	Auction fees + £300
Vehicle Storage Services		
Entry fee per vehicle	Invoice	£10
Storage charge per vehicle	Invoice	£4 per day
Standard valet and safety check (vehicle inspection)	Invoice	£85
Customer Vehicle Movement Services		
Congestion charges to be paid by Customer on day of movement. All tolls, parking, fuel, waiting time will be recharged	Invoice	Tariff below + expenses
0 to 70 miles	Invoice	£84
71 to 100 miles	Invoice	£108
101 to 150 miles	Invoice	£138
151 to 200 miles	Invoice	£179
201 to 250 miles	Invoice	£210
251 to 300 miles	Invoice	£241
301 to 350 miles	Invoice	£272
351 to 400 miles	Invoice	£292
Over 400 miles	Invoice	On application
All movements within M25	Invoice	£94
Novation		
For each novation agreement for the transfer of vehicles to another lessee.	Invoice	2 or Less – £150.00 3 to 30 – £250.00 31 or more £350.00

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Instruction to your Bank or Building Society to pay by Direct Debit

Please fill in the whole form using a ball point pen and send it to:

Mitsubishi HC Capital UK PLC trading as Novuna Vehicle Solutions,
Hakuba House, White Horse Business Park, Trowbridge, Wiltshire BA14 0FL.

DIRECT Debit

Name and full postal address of your bank or building society

To: The Manager — Bank/building society

Address

Postcode

Name(s) of account holder(s)

Londonist DMC Limited

Bank/building society account number

1	3	4	9	2	8	8	5

Branch sort code

2	0	–	4	1	–	5	0

Service user number

8	4	1	9	0	1

Reference

G	4	4	2	8	

Instruction to your bank or building society

Please pay Mitsubishi HC Capital UK PLC trading as Novuna Vehicle Solutions Direct Debits from the account details in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this Instruction may remain with Novuna Vehicle Solutions and, if so, details will be passed electronically to my Bank/Building Society.

Signature(s)

E-SIGNED by Umang Gandecha
on 2024-07-29 08:33:52 GMT

Date

Banks and Building Societies may not accept Direct Debit Instructions for some types of account.

This guarantee should be detached and retained by the Payer.

The Direct Debit Guarantee

DIRECT Debit

- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit Novuna Vehicle Solutions will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Novuna Vehicle Solutions to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by Novuna Vehicle Solutions or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society.
- If you receive a refund you are not entitled to, you must pay it back when Novuna Vehicle Solutions asks you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.

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Vehicle Schedule

This Schedule together with the terms of the master hire agreement dated 20-Jul-2024 (the "**MHA**"), which is deemed to be incorporated into this Schedule, shall form an agreement between **Mitsubishi HC Capital UK PLC** trading as Novuna Vehicle Solutions (the "**Lessor**") and the Customer named below to lease the Vehicle described below.

Contract Details

Customer Name	LONDONIST DMC LTD	Customer No.	295423
Quotation No.	5185037	Transaction No.	9314645
Product Type	Associate Contract Hire +RFT +MNT		

Vehicle Details

Vehicle	FORD MUSTANG MACH-E ESTATE216kW Premium 91kWh RWD 5dr Auto [Tech+]		
Exterior Colour	Exclusive paint - Cyber Orange	Interior Trim	Perforated full sensico artificial leather - Blac
Engine CC	1	CO2 Emissions	0 g/km
Vehicle Extras	Exclusive paint - Cyber Orange, Perforated full sensico artificial leather - Black Onyx with red stitching		
Vehicle retail price including extras		£62975.00	

Services Included

Payment Details (VAT Exclusive)

Initial Rental (including Service Charge)	£4298.13
Rental (including Service Charge)	£477.57
Rental Payment Frequency	M
Hire Period (number of months of hire)	48
Additional Information	
Finance Portion of the Rental (excluding Service Charge)	£449.94
Service Charge (added to the Rental)	£27.63
Total Rental Payable for the Hire Period	£26743.92

Contract Details

Contract Mileage	32000	Excess Mileage Rate	11.01 (pence per mile)

The Customer agrees to hire the Vehicle on the terms set out in this Schedule and the MHA.

SIGNED by the CUSTOMER
acting by:

SIGNATURE E-SIGNED by Umang Gandecha on 2024-07-29 08:34:00 GMT
Signature

NAME
(Please Print)

DATE
(Please Print)

SIGNED by **Mitsubishi HC Capital UK PLC** trading as Novuna Vehicle Solutions acting by:

SIGNATURE
Signature

NAME Jon Lawes
(Please Print)

DATE 20-Jul-2024
(Please Print)